

DUN'S *Statistical* REVIEW

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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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Important Monthly Indicators

INDUSTRIAL	Nov. 1949	Nov. 1948	Oct. 1949
Anthracite Production (net tons).....	4,708	4,687	4,975
Siluminous Coal Prod. (net tons).....	43,755	50,239	10,550
Construction Contracts (\$1,000,000).....	571,751	611,216	1,061,731
Copper Production ref. (net tons).....	92,688	102,719	86,889
Copper Deliveries ref. (net tons).....	118,146	99,655	108,192
Newsprint Production (net tons).....	472,418	472,846	469,116
Newsprint Shipments (net tons).....	495,568	478,294	465,029
Rayon Tarn Deliveries (pounds).....	75,500	70,400	74,000
Steel Ingot Prod. (net tons).....	4,145	7,798	926
Zinc Production (net tons).....	65,055	71,195	64,359
Zinc Shipments (net tons).....	73,677	96,142	51,761
Production Ind. (FBI).....1935-1940	166.0	195.0	174.0
Factory Employment (BLS).....1939-1940	139.7	157.6	143.6
Factory Payrolls (BLS).....1939-1940	321.0	366.7	334.7
Cement Production (barrels).....	19,057	19,349	19,187
Cement Shipments (barrels).....	21,277	20,324	22,778
Cigarette Production (units).....	26,506	31,079	31,743
Coke Production (net tons).....	1,130	6,641	4,962
Cotton Consumption (bales).....	725,922	696,505	702,958
Electricity Production (kwh-hours).....	26,110	29,058	28,358
Lead Production prim. (net tons).....	46,246	43,857	34,928
Lead Shipments (net tons).....	23,738	39,375	29,566
Motor Vehicles, Factory Sales U.S.	572,917	491,603	620,180
Pig Iron Production (net tons).....	612	5,520	4,350
Rubber Consumption (net tons).....	84,070	87,984	75,503
Tires - Production (units).....	5,500	6,635	5,604
Tires - Shipments (units).....	6,840	6,490	6,746
Sept. 1949	Sept. 1948	Sept. 1949	Aug. 1949
Gasoline Production (barrels).....	80,310	74,505	82,232
Petroleum Prod. (barrels).....	146,206	163,037	146,192
Petroleum Consumption (barrels).....	160,812	161,280	162,485
Wool Consumption (pounds).....	44,500	58,300	46,800

FINANCIAL

	Nov. 1949	Nov. 1948	Oct. 1949
Bank Debts Total U. S. (\$1,000,000).....	88,588	91,529	90,792
Bank Debts N. Y. C. (\$1,000,000).....	35,249	34,754	30,334
Bank Debts Outside N. Y. C. (\$1,000,000).....	53,339	56,775	54,458
Bond Sales N. Y. Stock Ex. (\$1,000,000).....	74,692	74,237	63,914
Bond Sales N. Y. Curb Ex. (\$1,000,000).....	5,000	4,360	4,190
Bond Sales Municipal (\$1,000,000).....	247,203	213,808	230,822
Fire losses (\$1,000,000).....	53,116	52,949	48,914
Life Insurance Sales (\$1,000,000).....	1,901,000	1,808,000	1,861,000
Stock Sales NY Stock Ex. (shares).....	27,244	28,319	26,891
Stock Sales N. Y. Curb Ex. (shares).....	7,360	6,320	7,120
Oct. 1949	Oct. 1948	Sept. 1949	Aug. 1949
Merchandise Exports U. S. (\$1,000,000).....	849,500	1,022,000	904,400
Merchandise Imports U. S. (\$1,000,000).....	558,600	606,200	599,000
New Capital Flotations (\$1,000,000).....	622,852	982,684	707,123
Railway Earnings, Gross (\$1,000,000).....	641,924	778,121	694,969
Railway Earnings, Net (\$1,000,000).....	46,786	110,877	65,538

(1) 100 Omited. (1) 100,000 Omited.

Bank Clearings for Individual Cities—November 1949 and 1948

	(Thousands of dollars)		P. Ct. Change	Oct. 1948
	Nov. 1949	Nov. 1948		
Boston.....	2,068,478	2,130,710	- 2.9	1,974,897
Philadelphia.....	3,765,000	4,012,000	- 6.2	3,874,000
Pittsburgh.....	3,170,881	3,702,881	- 15.4	3,147,758
Buffalo.....	1,071,596	1,356,187	- 21.0	1,311,907
Cleveland.....	1,169,531	1,438,887	- 18.7	1,220,222
Cincinnati.....	780,103	986,404	- 20.4	717,633
Baltimore.....	908,527	947,189	- 4.1	949,682
Richmond.....	543,884	572,223	- 5.0	611,414
Atlanta.....	1,076,000	1,078,100	- 0.1	1,043,400
New Orleans.....	545,546	565,346	- 3.5	530,206
Memphis.....	543,637	521,516	+ 4.2	578,379
Chicago.....	2,950,388	3,220,715	- 8.4	2,982,320
Detroit.....	1,541,015	1,730,431	- 10.9	1,630,266
St. Louis.....	1,148,481	1,206,775	- 11.4	1,182,891
Louisville.....	511,180	550,433	- 7.1	514,616
Minneapolis.....	1,069,579	1,233,285	- 13.4	1,136,000
San Francisco.....	1,251,071	1,410,150	- 11.7	1,279,749
Omaha.....	505,551	537,122	- 5.9	542,980
Denver.....	463,891	480,377	- 3.4	473,731
Dallas.....	1,095,146	1,096,913	- 0.7	1,102,340
Houston.....	914,615	914,615	- 0.0	914,615
San Francisco.....	1,646,220	1,663,980	- 1.1	1,645,812
Portland, Ore.....	626,088	609,594	- 6.5	631,539
Seattle.....	496,859	505,404	- 1.7	491,931
Total 24 Cities.....	26,886,307	29,081,977	- 7.6	27,468,408
New York.....	26,645,155	28,591,378	+ 0.2	26,585,407
Total 25 Cities.....	53,531,462	57,673,355	- 3.7	56,053,815

Bank Clearings for Individual Cities—11 Months 1949 and 1948

	(Thousands of dollars)		P. Ct. Change	11 Months 1947
	11 Months 1949	11 Months 1948		
Boston.....	20,914,013	21,699,049	- 3.2	20,829,450
Philadelphia.....	41,152,000	43,187,000	- 4.7	39,039,000
Pittsburgh.....	3,700,932	3,944,243	- 6.2	3,695,972
Buffalo.....	13,446,372	14,121,908	- 4.8	12,423,852
Cincinnati.....	13,819,211	15,227,594	- 9.3	13,392,840
Cleveland.....	7,753,591	8,327,696	- 6.9	7,484,085
Baltimore.....	9,846,989	10,056,169	- 2.1	9,076,580
Richmond.....	5,875,180	5,945,933	- 1.2	5,599,461
Atlanta.....	10,540,900	10,705,000	- 1.5	9,743,000
New Orleans.....	5,762,003	5,632,180	+ 2.3	5,208,370
Memphis.....	4,433,516	4,272,822	+ 3.8	4,032,956
Chicago.....	32,028,186	35,154,230	- 8.8	33,095,861
Detroit.....	17,439,041	18,220,752	- 4.3	16,070,647
St. Louis.....	12,419,110	13,173,935	- 5.7	11,506,081
Louisville.....	5,492,380	5,572,296	- 1.4	4,937,270
Minneapolis.....	11,664,928	12,305,047	- 5.1	11,329,338
San Francisco.....	13,793,502	15,585,611	- 11.5	13,968,829
Omaha.....	5,376,989	5,714,533	- 5.9	5,429,963
Denver.....	4,720,359	4,952,769	- 4.7	4,428,304
Dallas.....	11,438,256	11,438,256	- 0.0	9,555,867
Houston.....	9,815,116	9,758,538	- 0.5	7,974,983
San Francisco.....	17,051,501	18,915,863	- 6.7	17,095,426
Portland, Ore.....	6,565,011	7,183,910	- 8.6	5,202,926
Seattle.....	5,220,495	5,011,111	+ 4.2	4,773,426
Total 24 Cities.....	291,387,551	307,367,435	- 5.2	276,391,592
New York.....	323,740,145	335,122,147	- 3.4	323,496,061
Total 25 Cities.....	615,127,696	642,489,582	- 4.3	599,887,653

Summary of Bank Clearings—Monthly—1946 to Date

	(Millions of dollars)				Total 24 Cities Excluding N. Y. C.			
	1949	1948	1947	1946	1949	1948	1947	1946
January.....	58,114	60,040	56,956	55,603	2,132.6	2,309.2	2,190.6	2,138.6
February.....	50,335	51,914	49,117	45,643	2,088.0	2,359.7	2,232.6	2,074.7
March.....	60,796	62,712	57,123	52,799	2,251.7	2,322.7	2,197.0	2,030.7
April.....	54,166	59,310	52,327	52,216	2,081.3	2,281.1	2,012.6	2,009.1
May.....	55,145	57,898	51,605	51,486	2,025.8	2,235.5	2,093.3	1,980.2
June.....	59,526	62,694	55,291	51,706	2,289.5	2,411.3	2,211.6	2,068.3
July.....	54,003	59,032	56,082	56,820	2,160.1	2,270.5	2,157.0	2,185.4
August.....	55,060	55,903	50,596	51,627	2,019.3	2,150.1	1,946.1	1,912.2
September.....	56,196	58,448	55,062	50,740	2,147.8	2,317.9	2,201.3	2,111.2
October.....	56,084	58,863	61,340	55,111	2,242.2	2,354.5	2,359.2	2,119.7
November.....	55,531	57,675	53,371	52,333	2,414.4	2,507.6	2,426.0	2,275.3
December.....	67,518	67,712	60,158	58,158	2,596.9	2,604.3	2,406.3	2,406.3
Total.....	710,008	667,602	636,262	636,262	2,344.8	2,213.6	2,109.5	2,109.5

Summary of Industrial and Commercial Failures—Monthly—1946 to Date

	Number of Failures				Current Liabilities (1000 Omited)				Total Liabilities (1000 Omited)			
	1949	1948	1947	1946	1949	1948	1947	1946	1949	1948	1947	1946
January.....	566	356	202	80	\$19,159	\$12,965	\$15,193	\$4,372	\$19,159	\$13,010	\$15,193	\$5,776
February.....	685	417	338	90	27,567	25,619	12,076	2,983	27,567	26,338	12,976	2,983
March.....	847	477	254	80	17,188	15,251	4,421	2,983	38,284	17,554	15,251	4,529
April.....	877	404	277	81	11,930	15,296	10,080	3,785	33,809	15,378	10,080	3,985
May.....	777	428	378	92	24,583	13,814	17,326	3,656	24,620	14,513	17,326	3,921
June.....	820	463	283	69	26,161	12,163	18,982	3,006	29,179	12,163	19,297	3,006
July.....	719	420	278	74	21,804	14,876	17,434	3,414	22,494	14,006	21,519	3,414
August.....	610	419	287	92	31,175	21,442	14,903	3,799	31,720	21,442	14,903	3,799
September.....	732	398	292	96	20,598	20,701	10,034	4,877	20,548	20,895	10,099	4,877
October.....	732	459	336	132	23,894	25,114	21,322	6,400	24,129	27,229	22,229	6,550
November.....	811	411	300	113	22,799	24,416	16,445	9,111	23,466	25,052	16,624	11,179
December.....	822	531	317	181	31,731	25,409	17,105	.....	32,072	25,499	17,255	.....
Total.....	5,520	1,474	1,129	.....	\$219,620	\$204,612	\$67,349	.....	\$219,669	\$207,184	\$71,463	.....

(1) Revised. Note: The failure record from 1945 to date has been revised to exclude all railroad failures; this adjustment has been made in order to preserve comparability with data for the years prior to 1945 when railroads were not included.

United States Wholesale Commodity Price Index

Bureau of Labor Statistics

United States Department of Labor

(Revised) Weekly Index of Wholesale Commodity Prices (1926=100)

	Dec. 29 1949	Nov. 15 1949	Nov. 15 1949	Nov. 15 1949	Nov. 15 1949	Dec. 29 1949
Commodity Groups:						
All Commodities.....	151.0	151.4	151.5	151.4	151.5	163.1
Farm Products.....	154.0	155.3	156.8	156.5	156.7	177.8
Food.....	156.5	157.9	159.5	159.6	159.3	171.2
All Commodities Other Than Farm and foods.....	145.1	145.1	145.0	144.8	144.8	153.3
Textile Products.....	137.5	137.6	137.4	136.8	136.7	146.7
Fuel & Lighting Materials.....	130.3	130.4	130.5	130.3	130.3	137.4
Metals & Metal Products.....	168.9	169.2	169.2	169.4	169.3	173.7
Building Materials.....	189.6	189.2	189.4	189.5	189.3	202.8
All Other.....	115.8	116.5	116.2	115.9	115.7	132.8

SPECIAL INDEXES

Grains.....	161.3	162.3	158.3	154.1	154.1	173.3
Livestock.....	180.5	187.4	185.9	187.8	191.6	227.6
Meats.....	209.1	211.2	211.1	213.2	212.0	235.4
Hides and Skins.....	203.1	202.9	201.9	205.8	204.3	208.3

Bureau of Labor Statistics

United States Department of Labor

Monthly Index of Wholesale Commodity Prices (1926=100)

	Oct. 1949	Sept. 1949	Aug. 1949	July 1949	June 1949	Oct. 1948
Commodity Groups:						
All Commodities.....	152.2	153.7	152.9	153.5	154.5	165.4
Farm Products.....	159.6	163.1	162.3	166.2	168.8	183.5
Food.....	155.6	162.0	160.6	161.3	162.4	176.2
Hides and Leather Products.....	181.3	181.1	178.0	177.8	178.6	195.5
Textile Products.....	138.3	139.0	138.1	138.0	139.2	148.3
Fuel & Lighting Materials.....	130.6	130.6	129.7	129.9	129.9	137.3
Metals & Metal Products.....	167.3	168.3	168.2	167.6	167.5	172.4
Building Materials.....	189.4	189.4	188.2	189.0	191.4	201.3
Chemicals & Allied Products.....	160.0	167.7	167.7	166.1	166.6	135.5
Housefurnishing Goods.....	143.0	142.9	142.9	143.0	145.1	147.5
Miscellaneous Products.....	109.0	109.6	109.9	110.3	111.0	119.0
Raw Materials.....	160.3	162.0	161.3	163.2	164.5	177.0
Semi-manufactured Products.....	145.3	147.0	147.9	146.0	146.5	160.0
Manufactured Products.....	149.1	150.1	149.4	149.7	150.7	160.3
All Commodities Other Than Farm Products.....	150.3	151.2	150.3	150.5	151.2	161.2
Farm Products and Foods.....	145.0	145.3	145.0	145.0	145.6	153.4

United States and Foreign Wholesale Price Index Numbers

	Oct. 1949	Sept. 1949	Aug. 1949	July 1949	Oct. 1948
U. S. (B. L. S.).....b	152.2	153.7	152.9	153.5	165.4
Canada (Dom. Bur.).....b	157.1	155.4	155.5	156.6	159.3
Australia.....c	637.0	635.0	635.0	622.0	531.0
Denmark.....c	216.0	216.0	214.0	215.0	218.0
France.....c	2,000.0	1,958.0	1,918.0	1,854.0	1,887.0
Guatemala.....c	136.0	134.0	135.0	135.0	133.0
India.....c	391.0	390.0	389.0	381.0	380.0
Norway.....c	182.0	182.0	183.0	184.0	179.0
Peru.....c	582.0	582.0	582.0	574.0	414.0
Switzerland.....c	193.0	196.0	196.0	196.0	207.0
U. K. (Bds. of Tr.).....c	217.0	211.0	210.0	210.0	202.0
	Sept. 1949	Aug. 1949	July 1949	June 1949	Sept. 1948
Australia.....a	189.0	189.0	189.0	185.0	174.0
Belgium.....g	360.0	363.0	364.0	366.0	386.0
Costa Rica.....a	216.0	216.0	219.0	221.0	217.0
Czechoslovakia.....a	244.0	242.0	247.0	238.0	232.0
Finland.....a	921.0	911.0	903.0	867.0	915.0
Italy.....a	5,526.0	5,231.0	5,196.0	5,580.0	5,173.0
Japan.....a	10,220.0	10,950.0	10,670.0	10,620.0	11,160.0
Mexico.....a	294.0	288.0	289.0	285.0	270.0
Netherlands.....a	272.0	269.0	270.0	271.0	257.0
Portugal.....a	239.0	234.0	237.0	232.0	239.0
Spain.....a	433.0	432.0	425.0	422.0	410.0
Sweden.....a	189.0	188.0	189.0	189.0	190.0
Turkey.....a	477.0	479.0	489.0	495.0	441.0
U. K. (Economic).....d	173.2	165.3	164.9	167.2	163.4
South Africa.....a	193.0	193.0	191.0	191.0	186.0
	Aug. 1949	July 1949	June 1949	May 1949	Aug. 1948
Brazil.....h	154.0	149.0	149.0	147.0	136.0
Chile.....c	397.0	397.0	396.0	385.0	395.0
Venezuela.....c	167.0	166.0	167.0	167.0	174.0
g 1936=100; 1926=100; 1939=100; 1927=100; 1939=100; 1936=100; 1946=100; 1/4=100; 1934=100	1/4=100	1/4=100	1/4=100	1/4=100	1/4=100

Dun & Bradstreet Wholesale Food Price Index—1947 to Date

	1949	1948	1947
Jan. 4.....	\$6.12	Jan. 6.....	\$7.21
Jan. 11.....	6.08	Jan. 13.....	7.28
Jan. 18.....	6.02	Jan. 20.....	7.25
Jan. 25.....	5.91	Jan. 27.....	7.17
Feb. 1.....	5.88	Feb. 3.....	7.14
Feb. 8.....	5.66	Feb. 10.....	7.05
Feb. 15.....	5.76	Feb. 17.....	6.76
Feb. 22.....	5.78	Feb. 24.....	6.61
Mar. 1.....	5.82	Mar. 2.....	6.70
Mar. 8.....	5.81	Mar. 9.....	6.61
Mar. 15.....	5.79	Mar. 16.....	6.70
Mar. 22.....	5.79	Mar. 23.....	6.72
Mar. 29.....	5.77	Mar. 30.....	6.75
Apr. 5.....	5.68	Apr. 6.....	6.72
Apr. 12.....	5.71	Apr. 13.....	6.76
Apr. 19.....	5.68	Apr. 20.....	6.85
Apr. 26.....	5.67	Apr. 27.....	6.76
May 3.....	5.71	May 4.....	6.88
May 10.....	5.68	May 11.....	6.93
May 17.....	5.66	May 18.....	6.91
May 24.....	5.74	May 25.....	6.94
May 31.....	5.74	June 1.....	6.97
June 7.....	5.73	June 8.....	7.11
June 14.....	5.68	June 15.....	7.18
June 21.....	5.68	June 22.....	7.16
June 28.....	5.69	June 29.....	7.14
July 5.....	5.66	July 6.....	7.12
July 12.....	5.68	July 13.....	7.30
July 19.....	5.71	July 20.....	7.30
July 26.....	5.73	July 27.....	7.18
Aug. 2.....	5.84	Aug. 3.....	7.18
Aug. 9.....	5.89	Aug. 10.....	7.18
Aug. 16.....	5.89	Aug. 17.....	7.07
Aug. 23.....	5.86	Aug. 24.....	6.94
Aug. 30.....	5.79	Aug. 31.....	6.90
Sept. 6.....	5.82	Sept. 7.....	6.86
Sept. 13.....	5.85	Sept. 14.....	6.95
Sept. 20.....	5.72	Sept. 21.....	6.82
Sept. 27.....	5.67	Sept. 28.....	6.70
Oct. 4.....	5.65	Oct. 5.....	6.51
Oct. 11.....	5.57	Oct. 12.....	6.48
Oct. 18.....	5.58	Oct. 19.....	6.48
Oct. 25.....	5.72	Oct. 26.....	6.47
Nov. 1.....	5.65	Nov. 2.....	6.36
Nov. 8.....	5.74	Nov. 9.....	6.39
Nov. 15.....	5.68	Nov. 16.....	6.37
Nov. 22.....	5.74	Nov. 23.....	6.38
Nov. 29.....	5.75	Nov. 30.....	6.36
Dec. 6.....	5.76	Dec. 7.....	6.33
Dec. 13.....	5.74	Dec. 14.....	6.21
Dec. 20.....	5.73	Dec. 21.....	6.21
Dec. 27.....	5.73	Dec. 28.....	6.21
Average.....		\$6.82	\$6.50

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930-1932 = 100)

	Dec. 1949	Nov. 1949	Oct. 1949	Sept. 1949	Aug. 1949
1.....	247.02	246.79	245.02	241.38	240.25
2.....	246.49	244.00	241.00	241.83	239.87
3.....	247.40	245.58	244.36	241.89	240.91
4.....	246.41	244.69	244.69	241.89	240.57
5.....	247.09	245.95	244.59	241.89	240.91
6.....	247.47	245.98	244.44	240.36	240.36
7.....	246.14	245.47	244.43	241.38	240.91
8.....	246.16	245.61	244.43	241.38	240.91
9.....	246.07	245.61	244.43	241.38	240.91
10.....	246.58	245.36	244.43	241.38	240.91
11.....	246.40	245.17	244.43	241.38	240.91
12.....	246.75	245.17	244.43	241.38	240.91
13.....	246.75	245.17	244.43	241.38	240.91
14.....	245.99	245.18	244.43	241.38	240.91
15.....	245.63	244.70	241.61	244.66	236.95
16.....	246.16	244.90	241.61	244.66	236.95
17.....	245.99	244.37	241.41	244.70	237.04
18.....	244.47	241.71	241.71	241.71	237.58
19.....	244.90	241.71	241.71	241.71	237.58
20.....	246.96	246.96	246.96	246.96	237.58
21.....	245.54	245.54	245.54	245.54	237.58
22.....	245.13	245.13	245.13	245.13	237.58
23.....	245.92	245.92	245.92	245.92	237.58
24.....	245.64	245.64	245.64	245.64	237.58
25.....	247.26	247.26	247.26	247.26	237.58
26.....	247.26	247.26	247.26	247.26	237.58
27.....	247.26	247.26	247.26	247.26	237.58
28.....	247.26	247.26	247.26	247.26	237.58
29.....	247.26	247.26	247.26	247.26	237.58
30.....	247.26	247.26	247.26	247.26	237.58
31.....	247.26	247.26	247.26	247.26	237.58
(a) Holiday.....					
High.....					
Low.....					
1949.....	260.81	Jan. 5	236.41	Aug. 16	
1947.....	308.82	Jan. 16	268.02	Dec. 22	
1946.....	304.62	Dec. 31	271.86	Jan. 23	
1945.....	246.48	Dec. 19	181.90	Jan. 2	
1944.....	182.33	Dec. 27	173.71	Aug. 18	

November 1949 and 1948

[illegible]| (a) Revised. (Continued on following page.) | | |

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

November 1949 and 1948

	November 1949	November 1948	October 1949		November 1949	November 1948	October 1949
So. Cent. (Cont.)				Mountain			
Montgomery.....	\$400,670	\$298,200	\$1,122,000	Boise.....	\$295,840	\$221,027	\$378,097
Muskegon.....	109,250	90,400	274,320	Buffalo.....	27,575	3,475	41,725
Nashville.....	2,914,359	908,900	1,454,996	Colorado Springs.....	570,595	364,750	534,515
New Orleans.....	3,637,489	2,417,727	5,067,632	Denver.....	5,518,271	10,040,100	3,700,512
Oklahoma City.....	1,384,913	989,703	1,176,595	Great Falls.....	227,250	158,000	341,175
Port Arthur.....	910,409	336,912	230,730	Phoenix.....	681,475	130,700	130,650
San Angelo.....	402,965	458,050	385,099	Pueblo.....	607,408	941,895	785,410
San Antonio.....	4,904,989	2,654,800	3,739,634	Tucson.....	291,480	172,832	190,379
Shreveport.....	989,716	633,920	1,596,740	Salt Lake City.....	1,010,522	1,586,508	2,500,054
Tulsa.....	1,444,910	692,780	1,199,795	Tucson.....	1,840,620	619,627	413,247
Waco.....	1,131,095	476,820	1,004,839				
Wichita Falls.....	301,310	220,005	296,731	Total Mountain.....	\$11,142,104	\$14,480,964	\$8,730,864
Total So. Central...	\$51,809,002	\$36,698,603	\$60,834,591				
West Central:				Pacific:			
Cedar Rapids.....	\$363,518	\$261,710	\$618,820	Bakersfield.....	\$994,960	\$471,160	\$582,015
Dayton.....	470,007	289,280	609,088	Berkeley.....	378,749	1,755,161	291,099
Des Moines.....	1,442,174	540,975	1,716,667	Beverly Hills.....	594,474	468,650	291,099
Dubuque.....	319,757	169,098	247,444	Fresno.....	914,684	867,195	1,300,100
Duluth.....	1,104,100	206,711	347,000	Glendale.....	698,187	1,041,047	650,508
Fargo.....	220,700	141,800	509,880	Long Beach.....	2,835,890	1,028,080	2,716,915
Kansas City, Kas.....	121,820	167,633	343,572	Los Angeles.....	22,844,735	25,240,005	23,279,963
Kansas City, Mo.....	1,756,175	3,070,770	1,807,370	Oakland.....	4,134,115	2,520,815	2,042,396
Lincoln.....	1,175,193	257,741	746,075	Pasadena.....	2,448,602	932,457	1,229,423
Minneapolis.....	4,600,448	2,479,573	3,034,357	Portland, Ore.....	2,632,800	2,386,625	2,914,205
Omaha.....	655,474	809,906	2,078,146	Sacramento.....	1,138,100	747,178	1,248,013
St. Joseph.....	107,011	66,750	75,381	San Diego.....	3,524,059	2,616,505	3,500,702
St. Louis.....	2,259,849	1,361,359	3,363,795	San Francisco.....	3,045,488	3,081,862	6,010,484
St. Paul.....	2,286,306	2,436,020	2,497,297	San Jose.....	1,025,601	917,529	2,025,484
Sioux City.....	350,442	1,076,350	232,600	Seattle.....	2,827,925	2,598,720	4,954,930
Sioux Falls.....	499,923	236,711	1,098,230	Spokane.....	2,354,164	2,067,778	2,432,863
Topeka.....	302,460	317,500	272,380	Stockton.....	404,752	1,121,322	430,672
Wichita.....	1,824,220	2,015,249	2,207,294	Tacoma.....	1,900,750	823,530	1,433,471
Total West Central..	\$19,714,248	\$16,039,493	\$22,228,696	Total Pacific.....	\$54,108,935	\$52,203,276	\$58,789,968
				Total 215 Cities....	\$309,757,155	\$282,974,572	\$378,954,952

Building Permit Values for 215 Cities—Monthly—1947 to Date

	Total United States - 215 Cities 1949		New York City 1949		Outside New York City - 214 Cities 1949	
	1947	1948	1947	1948	1947	1948
January.....	\$229,489,796	\$286,513,248	\$156,531,157	\$64,741,267	\$157,748,529	\$134,301,917
February.....	244,195,551	235,791,622	167,099,572	51,217,197	192,077,754	137,177,555
March.....	325,790,104	316,610,780	216,089,065	40,155,373	287,701,006	175,941,136
April.....	347,997,556	364,428,311	228,172,382	38,753,201	309,244,155	205,513,511
May.....	330,581,073	353,039,658	215,336,472	31,899,668	297,082,405	196,365,229
June.....	394,056,002	381,803,119	280,576,596	46,389,019	347,666,963	237,430,763
July.....	319,236,164	346,104,099	265,941,130	36,400,023	282,836,036	255,299,772
August.....	347,409,808	375,372,931	289,321,511	41,341,128	306,068,680	258,316,127
September.....	390,989,253	363,134,618	307,560,440	48,294,981	342,693,743	274,973,362
October.....	379,954,952	304,181,448	325,862,167	34,701,602	325,251,150	289,668,672
November.....	309,757,155	289,974,572	289,922,815	37,416,647	271,338,508	251,439,148
December.....	275,532,434	307,945,258	275,532,434	40,214,077	207,704,088	247,151,270
Total.....	\$3,707,728,840	\$3,086,062,666		\$341,224,797	\$431,469,928	\$3,366,504,053

Building Permit Values for 120 Cities—1936 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.)
(Value figures in thousands of dollars.)

	1949		1948		1947		1946		1945		1944		1943	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	186,300	125.3	233,321	140.6	128,559	81.4	155,814	101.2	37,080	29.3	27,611	20.3	24,252	16.2
February.....	194,095	117.5	190,904	127.7	139,718	84.7	159,117	116.1	65,258	29.6	34,602	22.0	29,908	13.4
March.....	255,522	113.0	203,664	113.7	196,744	79.7	335,184	105.4	55,876	28.1	67,046	21.3	26,854	13.2
April.....	283,407	107.7	285,703	112.2	178,146	73.1	197,276	98.0	50,890	22.9	36,371	19.4	30,017	14.5
May.....	257,321	115.4	279,261	117.2	164,828	76.9	187,755	74.0	51,624	24.7	36,333	16.7	41,256	15.2
June.....	317,107	117.0	298,305	122.8	222,834	89.3	161,334	76.3	68,889	29.2	47,947	21.9	31,494	16.0
July.....	240,714	124.1	274,942	129.5	222,942	100.3	179,518	76.0	71,846	34.5	63,960	31.7	37,738	16.6
August.....	278,760	133.2	295,797	136.5	226,908	111.2	167,079	78.1	90,156	42.0	111,641	37.8	41,221	18.6
September.....	311,411	147.3	284,218	134.9	245,263	119.9	143,839	73.1	100,080	52.0	63,074	41.9	37,118	19.6
October.....	309,573	150.8	246,781	132.8	260,638	128.1	137,278	72.0	120,912	63.4	96,185	43.3	41,658	21.0
November.....	245,112	.....	229,859	128.5	227,903	135.7	130,774	71.3	134,099	78.3	87,569	39.1	40,852	21.7
December.....	.....	.....	228,846	128.7	255,387	143.4	123,250	76.6	165,318	93.5	37,673	31.2	36,393	20.8
Total.....	3,111,251	.....	2,469,870	.....	2,088,918	.....	1,028,028	.....	708,505	.....	418,961	.....	.....	.....
	1942		1941		1940		1939		1938		1937		1936	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	52,376	45.7	89,163	54.1	72,062	43.6	75,834	45.8	137,651	60.2	57,477	41.1	46,086	29.2
February.....	69,697	37.7	78,800	52.8	76,338	44.5	69,740	45.0	43,210	46.0	73,402	42.2	43,083	27.9
March.....	83,622	38.1	115,786	48.2	91,429	41.4	97,866	38.3	93,151	26.6	102,068	42.2	61,386	26.5
April.....	91,747	32.1	115,076	48.2	97,743	39.4	77,915	36.1	67,540	26.1	95,759	37.8	66,917	26.7
May.....	62,320	27.4	119,214	46.0	101,342	39.6	90,000	36.6	62,290	27.6	79,441	34.0	67,073	31.2
June.....	49,397	22.5	106,651	51.4	99,721	41.7	100,597	39.3	73,072	37.9	75,058	33.1	55,662	34.8
July.....	45,221	20.4	127,103	49.4	95,164	41.7	86,869	42.2	123,107	45.4	75,097	32.7	78,771	35.5
August.....	42,528	21.9	95,166	50.8	91,442	45.2	100,016	42.8	83,095	47.8	60,406	34.5	55,552	34.0
September.....	49,277	20.8	96,214	47.5	95,652	48.9	85,592	46.7	85,412	41.8	70,197	35.0	72,748	34.0
October.....	35,472	19.7	99,166	47.3	111,867	50.9	131,120	47.5	78,714	41.7	74,134	35.2	74,911	36.7
November.....	28,322	17.8	76,245	45.1	85,135	52.6	85,426	46.7	74,570	41.4	77,740	34.8	69,335	34.4
December.....	33,641	17.2	79,200	40.4	91,342	53.6	92,337	43.6	73,824	45.2	108,479	62.0	87,700	37.5
Total.....	643,620	.....	1,196,043	.....	1,106,480	.....	1,005,312	.....	965,836	.....	940,260	.....	804,330	.....

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES TABULATED BY DUN & BRADSTREET, INC.

	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.	Oct.	Nov.	Dec.	4th Quar.
Alabama.....	63	57	54	174	24	71	51	106	59	63	41	163	65			
Arizona.....	39	42	47	128	20	37	58	150	32	44	37	127	38			
Arkansas.....	34	37	41	112	18	25	35	100	24	34	24	91	31			
California.....	530	484	532	1,546	519	549	488	1,556	476	506	548	1,540	531			
Colorado.....	70	58	64	192	53	85	64	202	44	63	47	161	51			
Connecticut.....	119	117	90	335	98	121	107	326	87	110	112	309	119			
Delaware.....	133	134	190	506	212	160	192	564	160	164	213	537	189			
Florida.....	259	233	271	351	263	243	243	857	256	259	316	831	268			
Georgia.....	111	80	111	302	89	96	83	266	84	76	80	240	87			
Idaho.....	32	15	15	62	17	18	9	44	33	24	23	80	33			
Illinois.....	322	322	336	1,140	421	312	388	1,141	322	378	358	1,095	372			
Indiana.....	146	132	150	416	149	102	140	340	62	120	50	372	114			
Iowa.....	51	44	41	134	41	49	44	142	44	50	44	144	44			
Kansas.....	40	41	53	134	61	49	44	159	44	32	42	104	26			
Kentucky.....	51	60	64	175	55	52	65	172	50	62	61	173	43			
Louisiana.....	72	77	86	235	79	82	63	224	64	70	72	206	83			
Maine.....	39	18	23	80	26	42	46	114	30	30	27	87	34			
Massachusetts.....	125	185	103	313	116	162	157	435	108	105	119	332	106			
Michigan.....	239	222	244	713	235	210	295	830	205	231	219	635	238			
Minnesota.....	240	193	207	657	166	107	267	624	187	134	102	353	191			
Mississippi.....	43	33	30	104	52	36	39	127	27	63	40	120	23			
Missouri.....	101	124	149	434	125	153	153	431	159	166	139	464	115			
Montana.....	30	15	25	70	33	26	34	93	20	27	21	68	24			
Nebraska.....	37	30	29	96	42	35	29	106	25	32	25	82	29			
Nevada.....	38	28	35	101	39	45	46	130	14	36	33	113	32			
New Hampshire.....	17	17	28	62	38	27	18	46	17	22	19	55	15			
New Jersey.....	573	359	491	1,373	389	460	461	1,310	440	443	462	1,351	459			
New Mexico.....	2,119	1,614	1,892	5,615	1,700	200	1,740	5,206	1,422	1,499	1,412	4,133	1,776			
New York.....	2,134	1,102	1,228	3,364	97	117	123	337	1,434	1,434	1,011	3,998	1,776			
North Carolina.....	18	18	20	46	12	7	13	32	11	9	11	31	15			
Ohio.....	467	377	478	1,322	415	404	446	1,265	331	390	368	1,089	381			
Oklahoma.....	81	48	76	205	72	72	46	190	61	53	84	198	78			
Oregon.....	62	48	59	168	66	59	59	187	68	47	66	181	59			
Pennsylvania.....	628	187	229	634	262	261	226	749	188	282	205	675	227			
Rhode Island.....	73	46	76	195	57	55	48	140	40	42	40	128	41			
South Carolina.....	13	13	15	32	11	14	10	230	67	50	48	165	47			
South Dakota.....	73	20	25	125	43	53	73	223	61	86	58	225	65			
Tennessee.....	29	20	27	68	26	82	73	223	61	86	58	225	65			
Texas.....	283	224	311	819	308	302	281	891	300	322	258	880	279			
Utah.....	16	27	21	64	21	23	36	80	26	28	23	77	25			
Vermont.....	14	11	21	46	26	15	18	59	11	15	17	43	12			
Virginia.....	84	104	115	303	100	99	121	320	89	95	85	269	83			
Washington.....	108	109	123	330	116	108	121	283	139	101	103	343	86			
West Virginia.....	124	65	52	241	63	59	35	157	86	54	34	174	55			
Wisconsin.....	117	95	120	332	112	119	162	392	121	113	113	317	100			
Wyoming.....	10	13	21	44	24	34	21	79	17	29	14	60	16			
Total 48 States..	7,906	6,362	7,637	21,995	7,273	7,445	7,260	21,978	6,424	6,428	6,807	20,119	6,877			

Failures by Industrial Groups—Monthly—1947 to Date

1947	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	202	67	33.2	27	13.4	76	37.6	15	7.4	17	8.4
February.....	238	92	38.7	34	14.3	70	29.4	20	8.4	22	9.2
March.....	254	108	42.5	24	9.5	88	34.6	13	5.1	21	8.3
April.....	277	117	42.2	37	13.4	84	30.3	16	5.8	23	8.3
May.....	378	155	41.0	51	13.5	119	31.5	20	5.3	23	6.7
June.....	395	155	39.6	51	12.7	108	27.2	23	5.8	21	5.4
July.....	297r	107	36.0r	40	13.5r	105	35.4r	17	5.7	28r	9.4r
August.....	287	90	31.5	44	15.3	102	35.6	19	6.6	23	8.0
September.....	292	101	34.6	40	13.7	103	35.3	20	6.8	28	9.6
October.....	336	98	29.2	55	16.4	129	38.4	25	7.4	29	8.6
November.....	313	124	39.6	26	8.3	115	36.7	25	8.0	23	7.4
December.....	317	112	35.3	33	10.4	123	38.8	26	8.2	23	7.3
Total Year.....	3,474r	1,275	36.7	447	12.9	1,222	35.1	239	6.9	291r	8.4
1948											
January.....	356	108	30.3	43	12.1	153	43.0	23	6.5	29	8.1
February.....	417	151	36.2	35	8.4	165	39.6	22	5.3	44	10.5
March.....	477	136	28.5	57	11.9	194	40.7	43	9.0	47	9.9
April.....	404	90	22.5	125	30.9	175	43.3	30	7.4	50	12.4
May.....	426	135	31.7	72	16.9	158	37.1	31	7.3	30	7.0
June.....	463	130	28.1	54	11.6	194	41.9	36	7.8	49	10.6
July.....	420	119	28.3	62	14.8	166	39.5	36	8.6	37	8.8
August.....	439	109	24.8	61	13.9	194	44.2	40	9.1	35	8.0
September.....	398	98	24.6	52	13.1	173	43.5	37	9.3	38	9.5
October.....	459r	112	24.4r	69	15.0r	188	41.0r	40	8.7	50r	10.9r
November.....	460	129	28.1	55	12.0	208	45.2	37	8.0	31	6.7
December.....	531	155	29.2	59	11.1	217	40.9	64	12.0	36	6.8
Total Year.....	5,250r	1,481	28.2	669	12.7	2,185	41.6	439	8.4	478r	9.1
1949											
January.....	566	129	22.8	76	13.4	267	47.2	53	9.4	41	7.2
February.....	585	170	29.1	90	15.4	318	54.2	53	9.2	44	7.5
March.....	547r	215	39.3r	102	18.6	306	55.9r	77	14.1	87r	15.9r
April.....	877	229	26.1	98	11.2	406	46.2	68	7.7	76	8.7
May.....	775r	202	26.1r	101	13.0	351	45.3	63	8.1	58r	7.5r
June.....	828	215	26.0	92	11.1	379	45.9	74	8.9	75	9.1
July.....	719r	189	26.2	77	10.7	344	47.8	61	8.5	40	5.6
August.....	610	221	36.2	96	15.9	385	63.1	55	9.0	53	8.7
September.....	732	163	22.3	82	11.2	329	44.9	71	9.7	67	9.2
October.....	802	181	22.6	109	13.6	364	45.4	90	11.2	58	7.2
November.....	835	197	23.6	97	11.6	395	47.3	83	9.9	63	7.6
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

Tri Revised. See note on bottom of Page 2.

Failures by Size of Liabilities—Monthly—1947 to Date

1947	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	202	38	18.8	95	47.0	36	17.8	20	14.4	4	2.0
February.....	238	35	14.7	108	45.4	65	27.3	30	12.6	..	..
March.....	254	40	15.7	115	45.3	68	26.8	30	11.8	1	0.4
April.....	277	55	19.8	119	43.0	71	25.6	29	10.5	3	1.1
May.....	378	57	15.1	180	47.6	101	26.7	39	10.3	1	0.3
June.....	395	63	16.0	133	33.7	119	30.1	19	4.8	..	..
July.....	297r	49	16.4	138	46.2	71	23.7	37	12.4	2r	1.3
August.....	287	50	17.4	143	49.8	69	24.0	24	8.4	1	0.4
September.....	292	57	19.5	148	50.7	67	22.9	20	6.9	..	..
October.....	336	51	15.2	170	50.6	73	21.7	39	11.6	3	0.9
November.....	313	65	20.8	143	45.7	73	23.3	30	9.6	2	0.6
December.....	317	46	14.5	169	53.3	76	24.0	24	7.6	2	0.6
Total Year.....	3,474r	600	17.2	1,661	47.8	842	24.2	350	10.1	21r	0.7
1948											
January.....	356	57	16.0	185	52.0	84	23.6	29	8.1	1	0.3
February.....	417	61	14.6	215	51.6	100	24.0	37	8.9	4	0.9
March.....	477	80	16.8	245	51.4	116	24.3	34	7.1	2	0.4
April.....	404	59	14.6	224	55.4	92	22.8	29	7.2	..	..
May.....	426	71	16.7	236	55.4	92	21.6	37	8.7	..	..
June.....	463	90	19.5	246	53.1	107	23.1	20	4.3	..	..
July.....	420	64	15.2	219	52.2	110	26.2	27	6.4	..	..
August.....	439	75	17.1	258	58.3	84	19.1	22	5.0	2	0.5
September.....	398	68	17.1	209	52.5	99	24.9	25	6.3	4	1.0
October.....	459r	78	16.9	240	52.1	101	21.9	35r	7.8	5r	1.3
November.....	460	70	15.2	246	53.5	105	22.8	36	7.8	3	0.7
December.....	531	73	13.7	285	53.7	118	22.2	53	10.0	2	0.4
Total Year.....	5,250r	846	16.1	2,799	53.3	1,208	23.0	374r	7.1	23r	0.5
1949											
January.....	566	85	15.0	323	57.1	126	22.2	31	5.5	1	0.2
February.....	585	108	18.5	357	61.2	175	29.9	43	7.3	2	0.3
March.....	547r	142	25.9r	497	90.8	217	39.5r	62	11.3	4r	0.7r
April.....	877	187	21.3	451	51.5	192	21.9	45	5.1	2	0.2
May.....	775r	157	20.3r	374	48.3r	201	25.9r	42	5.4	1r	0.1r
June.....	828	158	19.1	415	50.1	203	24.5	52	6.3	..	..
July.....	719r	163	22.7	351	48.8	167	23.2	37	5.2	1	0.1
August.....	610	162	26.6	404	66.2	180	29.5	56	9.2	2	0.3
September.....	732	180	24.6	360	49.2	148	20.2	37	5.1	1	0.1
October.....	802	178	22.2	392	48.9	188	23.4	42	5.2	2	0.3
November.....	835	203	24.3	427	51.1	165	19.8	38	4.6	2	0.2
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

Tri Revised. See note on bottom of Page 2.

Failures by Divisions of Industry—November 1949

	Number			Current Liabilities (Thousands of dollars)		
	Nov. 1949	Jan.- Nov. 1949	Jan.- Nov. 1948	Nov. 1949	Jan.- Nov. 1949	Jan.- Nov. 1948
Mining & Manufacturing						
Mining-Coal, Oil, Misc.	5	69	17	929	8,209	1,921
Food & Kindred Products	30	267	162	1,217	20,428	13,218
Textile Mills, Prods. & Apparel	32	312	148	599	15,234	5,953
Lumber and Products	32	356	240	1,402	18,328	8,887
Paper, Printing & Pub.	16	98	53	482	5,549	2,920
Chemicals & Allied Prods.	11	75	47	288	2,615	3,315
Leather & Products	8	87	60	402	4,287	2,155
Stone, Clay & Glass Prods.	5	48	42	261	4,605	2,572
Iron, Steel & Products	10	137	73	874	10,220	6,049
Machinery	15	249	205	607	23,699	34,891
Transportation Equipment	7	17	41	252	5,094	5,192
Miscellaneous	26	355	238	1,176	16,532	15,639
Total Mining & Mfg.	197	2,130	1,326	8,419	135,800	108,312
Wholesale Trades						
Food & Farm Products	25	288	163	427	11,650	9,174
Apparel	3	52	20	134	2,321	919
Dry Goods	2	25	16	45	630	460
Lumber, Bldg. Mtl., Hdw.	15	111	52	440	5,493	1,916
Chemicals & Drugs	5	48	33	167	1,542	623
Motor Vehicles & Auto Equip.	3	63	33	652	2,554	1,176
Miscellaneous	41	433	293	937	15,253	9,914
Total Wholesale Trade	97	1,020	610	2,808	40,143	23,882
Retail Trades						
Food & Liquor	79	845	494	1,005	10,575	6,072
General Merchandise	17	157	78	149	2,031	1,232
Apparel & Accessories	44	549	283	565	3,588	4,831
Furniture, Home Furnishings	43	442	193	801	8,956	3,543
Lumber, Bldg. Mtl., Hdw.	25	234	142	385	4,690	2,434
Automotive Group	57	409	178	1,282	7,921	5,592
Eating & Drinking Places	74	715	374	947	13,879	8,317
Drug Stores	17	108	42	209	2,123	773
Miscellaneous	39	418	184	591	6,226	3,778
Total Retail Trade	395	3,897	1,968	5,929	64,989	35,752
Constructions						
Gen'l Bldg. Contractors	28	298	144	2,137	15,414	7,867
Building Sub-Contractors	6	423	207	1,052	7,476	3,907
Other Contractors	9	37	24	221	2,321	1,439
Total Construction	83	758	375	4,162	25,431	13,213
Commercial Services						
Pass. & Freight Trans.	24	214r	164r	648	6,690r	14,628r
Misc. Public Services	18	18	9	18	24	24
Hotels	5	29	22	288	1,328	2,045
Cleaning, Dying, Repairing	18	105	43	189	1,800	934
Laundries	3	42	24	25	976	388
Undertakers	1	8	4	149	53	53
Other Personal Services	2	49	38	25	606	363
Business & Repair Services	11	206	136	106	3,075	3,255
Total Commercial Service	63	671r	440r	1,281	22,425r	21,910r
Total United States	835	8,476r	4,719r	22,799	288,858r	200,889r

(a) Subtract this item to obtain true Manufacturing Total.

(r) Revised. See note on bottom of Page 2.

Failures in Large Cities—November 1949

	Number			Current Liabilities (Thousands of dollars)		
	Nov. 1949	Jan.- Nov. 1949	Jan.- Nov. 1948	Nov. 1949	Jan.- Nov. 1949	Jan.- Nov. 1948
Cities						
(1940 Population Ranking)						
New York City	137	1,068r	479r	3,334	50,913r	28,088r
Chicago	28	342	193	684	14,705	12,867
Philadelphia	12	213	155	417	3,937	4,980
Detroit	11	134	98	417	4,758	1,854
Los Angeles	43	454r	330	1,043	12,499r	15,768
Cleveland	11	108	57	178	5,691	1,317
Baltimore	14	115	22	87	2,958	1,085
St. Louis	1	63	36	10	2,972	2,874
Boston	13	174	134	227	4,617	3,913
Pittsburgh	7	50	46	1,028	2,917	3,980
Washington, D. C.	6	39	15	304	1,546	1,407
San Francisco	7	101	67	81	2,015	2,015
Milwaukee	10	82	33	309	2,013	773
Buffalo	4	55	42	95	3,426	4,897
New Orleans	3	58	29	108	976	528
Minneapolis	3	37	31	115	985	1,070
Cincinnati	2	37	22	54	1,283	1,712
Newark, N. J.	3	27	45	59	2,927	1,333
Kansas City, Mo.	2	30	16	46	1,017	1,478
Indianapolis	1	9	4	181	570	570
Houston	7	33	13	70	905	550
Seattle	1	46	21	52	1,540	713
Rochester	7	31	25	89	956	2,034
Louisville	3	17	11	438	843	407
Denver	1	12	23r	16	435	437r
Total 25 Cities	336	3,376r	1,930r	6,013	126,947r	94,811r
Balance of Country	499	5,100r	2,789r	16,786	161,911r	106,058r
Total United States	835	8,476r	4,719r	22,799	288,858r	200,889r

(r) Revised. See note on bottom of Page 2.

United States Failures by States—November 1949

	Number			Current Liabilities (Thousands of dollars)		
	Nov. 1949	Jan.- Nov. 1949	Jan.- Nov. 1948	Nov. 1949	Jan.- Nov. 1949	Jan.- Nov. 1948
New England						
Maine	4	43	36	37	752	608
New Hampshire	2	24	25	174	938	722
Vermont	1	17	11	11	345	475
Massachusetts	44	542	406	750	13,631	10,690
Connecticut	19	104	67	397	6,907	5,345
Rhode Island	6	105	49	31	1,723	627
Total New England	76	895	614	1,400	24,296	18,471
Middle Atlantic						
New York	174	1,397r	695r	3,091	66,049r	40,247r
New Jersey	38	345	201	1,215	15,729	12,578
Pennsylvania	39	500r	312	2,488	16,504r	14,772
Total Middle Atlantic	251	2,242r	1,208r	7,694	98,372r	67,597r
East North Central						
Ohio	51	436	172	918	13,833	7,688
Indiana	7	79	29	233	2,805	1,599
Illinois	44	533	277	912	19,283	29,706
Michigan	26	313	138	800	11,028	4,839
Wisconsin	22	247	77	324	5,891	2,344
Total East No. Central	150	1,608	693	3,187	50,840	39,176
West North Central						
Minnesota	5	75	44	144	2,821	1,401
Iowa	6	54	20	139	1,436	614
Missouri	10	169	85	207	5,554	5,461
North Dakota	1	3	2	1	100	28
South Dakota	1	4	2	1	38	18
Nebraska	4	38	12	92	1,928	278
Kansas	1	10	21	1	480	544
Total West No. Central	25	373	186	582	11,666	8,344
South Atlantic						
Maryland	18	153	41	123	3,383	1,575
Delaware	1	7	6	1	135	217
District of Columbia	6	39	15	304	1,546	407
Virginia	7	88	46	41	1,711	854
West Virginia	8	81	32	233	2,315	641
North Carolina	7	68	57	172	2,520	1,386
South Carolina	1	14	15	7	337	322
Georgia	16	115	64	278	3,408	1,599
Florida	17	195	95	1,064	7,187	3,629
Total South Atlantic	80	757	371	2,522	22,562	10,620
East South Central						
Kentucky	5	64	27	460	1,758	688
Tennessee	5	97	39	215	2,970	1,404
Alabama	10	69	38	211	1,597	1,138
Mississippi	7	45	32	130	1,145	820
Total East So. Central	27	276	136	1,018	7,470	4,256
West South Central						
Arkansas	1	28	17	6	861	509
Oklahoma	3	54	21	111	1,659	1,000
Louisiana	7	100	63	184	1,751	1,780
Texas	16	194	75	309	6,402	3,820
Total West So. Central	27	376	176	610	10,713	7,277
Mountain						
Montana	1	8	4	1	198	11
Idaho	4	9	5	697	754	213
Wyoming	1	5	5	42	231	45
Colorado	3	34	40r	102	908	843r
New Mexico	1	12	20	20	286	486
Arizona	11	45	29	394	2,134	2,328
Utah	3	23	26	33	506	670
Nevada	2	12	5	37	722	1,090
Total Mountain	25	148	142r	1,307	5,879	5,695r
Pacific						
Washington	15	111	66	447	3,178	1,607
Oregon	24	216	96	246	6,165	5,245
California	135	1,454r	1,030	4,086	45,697r	36,601
Total Pacific	174	1,801r	1,192r	4,779	55,060r	41,451r
Total United States	835	8,476r	4,719r	22,799	288,858r	200,889r

Canadian Failures by Provinces—November 1949

	Number			Current Liabilities (Thousands of dollars)		
	Nov. 1949	Jan.- Nov. 1949	Jan.- Nov. 1948	Nov. 1949	Jan.- Nov. 1949	Jan.- Nov. 1948
Canada						
Prince Edward Island	1	2	1	1	58	100
Nova Scotia	1	1	1	1	750	100
New Brunswick	3	15	9	21	132	80
Quebec	33	358	291	607	8,561	7,078
Ontario	11	95	82	278	3,495	2,122
Manitoba	1	15	10	1	691	358
Saskatchewan	1	4	10	1	40	147
Alberta	2	4	4	1	78	204
British Columbia	3	30	16	126	1,044	573
Total Canada	52	554	414	1,373	13,003	10,662

Failures by Industrial Groups and Size of Liabilities—November 1949

	November 1949				January to November 1949				January to November 1948			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	197	100.0	8,419	8,419	2,130	100.0	135,800	140,040	1,326	100.0	108,312	112,310
Under \$5,000.....	29	14.7	70	70	242	11.3	679	679	97	7.3	296	296
\$5,000 to \$25,000.....	97	49.2	1,206	1,206	911	42.8	11,700	11,700	594	44.8	7,952	7,952
\$25,000 to \$100,000.....	51	26.9	2,391	2,391	687	32.2	25,493	25,493	434	32.7	21,082	21,082
\$100,000 to \$1,000,000.....	18	9.2	4,752	4,752	278	13.1	69,529	73,769	184	13.9	43,603	44,597
\$1,000,000 and Over.....	..	..	..	..	12	0.6	20,399	20,399	17	1.3	35,399	38,403
Wholesale Trade.....	97	100.0	2,808	3,428	1,020	100.0	40,143	42,234	610	100.0	23,882	23,882
Under \$5,000.....	23	23.7	64	64	127	12.5	353	353	57	9.3	179	179
\$5,000 to \$25,000.....	43	44.3	583	583	402	45.3	5,982	5,982	318	52.1	4,213	4,213
\$25,000 to \$100,000.....	26	26.8	1,138	1,138	145	30.8	16,778	16,778	189	31.0	8,808	8,808
\$100,000 to \$1,000,000.....	4	4.1	447	447	85	8.3	16,454	17,825	45	7.4	9,547	9,547
\$1,000,000 and Over.....	1	1.1	576	1,190	1	0.1	576	1,190	1	0.2	1,135	1,135
Retail Trade.....	395	100.0	5,929	5,929	3,697	100.0	64,989	65,051	1,968	100.0	35,572	35,855
Under \$5,000.....	119	30.1	327	327	1,039	26.7	2,893	2,893	465	23.6	1,444	1,444
\$5,000 to \$25,000.....	212	53.7	2,370	2,370	2,209	56.7	25,488	25,488	1,190	60.4	13,863	13,863
\$25,000 to \$100,000.....	58	14.7	2,545	2,545	588	15.1	25,548	25,548	279	14.2	11,978	11,978
\$100,000 to \$1,000,000.....	6	1.5	687	687	61	1.5	11,090	11,122	33	1.7	5,900	6,183
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	1	0.1	2,387	2,387
Construction.....	83	100.0	4,362	4,362	758	100.0	25,431	25,485	375	100.0	13,213	13,213
Under \$5,000.....	19	22.9	52	52	160	21.1	432	432	67	17.9	191	191
\$5,000 to \$25,000.....	36	43.4	384	384	371	48.9	4,551	4,551	185	49.3	2,384	2,384
\$25,000 to \$100,000.....	20	24.1	1,075	1,075	188	24.8	8,566	8,566	94	25.0	4,406	4,406
\$100,000 to \$1,000,000.....	7	8.4	1,101	1,101	30	4.8	7,689	7,743	28	7.5	5,142	5,142
\$1,000,000 and Over.....	1	1.2	1,750	1,750	3	0.4	4,193	4,193	1	0.3	1,000	1,000
Commercial Service.....	63	100.0	1,281	1,358	671r	100.0	22,495r	22,613r	440r	100.0	21,910r	22,337r
Under \$5,000.....	13	20.6	31	31	155	23.1	406	406	87	19.8	252	252
\$5,000 to \$25,000.....	39	61.9	485	485	129	40.0	3,914	3,914	227	51.6	5,740	5,740
\$25,000 to \$100,000.....	8	12.7	285	285	100	23.9	7,528	7,528	94	21.4	3,489	3,489
\$100,000 to \$1,000,000.....	3	4.8	480	557	25	3.7	4,310	4,428	31r	7.0	6,559r	6,986r
\$1,000,000 and Over.....	..	..	..	..	2r	0.3	6,317r	6,317r	1r	0.2	7,870r	7,870r
Total United States.....	535	100.0	22,799	23,496	8,470r	100.0	238,658r	245,423r	4,719r	100.0	202,869r	207,597r
Under \$5,000.....	203	24.3	544	544	1,723	20.3	4,763	4,763	773	16.4	2,362	2,362
\$5,000 to \$25,000.....	407	51.1	5,028	5,028	4,282	50.5	51,055	51,055	2,514	53.3	31,152	31,152
\$25,000 to \$100,000.....	165	19.8	7,434	7,434	1,908	23.2	91,913	91,913	1,090	23.1	50,833	50,833
\$100,000 to \$1,000,000.....	38	4.6	7,467	7,544	485	5.7	100,042	104,987	321r	6.8	70,751r	72,455r
\$1,000,000 and Over.....	2	0.2	2,326	2,946	18r	0.3	31,465r	32,105r	21r	0.4	47,791r	50,795r

(r) Revised. See note on bottom of Page 2.

Failures by Federal Reserve Districts by Divisions of Industry—November 1949

(Liabilities in thousands of dollars)

Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....	10	280	4	72	46	791	5	105	11	143	76	1,400
New York.....	74	2,424	31	875	82	932	13	712	7	99	207	5,040
Philadelphia.....	8	1,095	2	72	13	188	3	19	1	20	27	1,394
Cleveland.....	14	1,162	5	190	38	615	11	184	4	51	72	2,202
Richmond.....	6	252	8	138	22	280	2	10	6	185	44	865
Atlanta.....	14	889	7	138	28	696	7	234	4	90	60	2,067
Chicago.....	19	651	11	254	53	827	10	553	4	27	97	2,312
St. Louis.....	4	484	5	81	11	77	1	40	1	10	22	692
Minneapolis.....	2	21	..	..	3	39	..	..	1	88	6	146
Kansas City.....	2	55	..	..	8	131	2	38	2	85	14	429
Dallas.....	5	83	2	24	9	186	2	93	2	252	20	638
San Francisco.....	39	914	22	964	82	1,167	27	2,134	20	231	190	5,610
Total United States.....	197	8,419	97	2,808	395	5,929	83	4,362	63	1,281	835	22,799

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index					Adjusted Index*				
	1949	1948	1947	1946	1945	1949	1948	1947	1946	1945
January.....	25.7	16.7	10.2	4.7	5.1	7.7	27.3	23.8	15.3	9.3
February.....	25.2	23.0	13.8	6.1	4.8	8.6	26.4	20.8	19.5	11.8
March.....	25.5	21.3	12.4	4.8	5.0	6.3	21.9	32.6	19.7	11.5
April.....	38.1	19.5	11.5	4.5	5.7	8.2	22.1	35.0	17.0	12.4
May.....	34.9	20.2	18.2	4.7	4.4	9.3	16.7	33.2	19.2	17.3
June.....	35.7	21.0	14.1	3.8	3.7	7.2	16.5	36.1	21.2	14.4
July.....	32.2	18.9	14.2	3.9	4.5	5.7	12.7	34.6	20.3	15.3
August.....	33.5	19.6	13.4	4.6	3.2	4.8	13.7	38.1	22.3	15.2
September.....	32.7	18.4	14.2	5.4	4.2	4.9	7.8	38.5	21.9	16.9
October.....	35.7	21.1	15.5	6.3	3.7	4.8	10.3	39.7	24.0	17.4
November.....	40.5	22.9	17.3	5.9	3.8	5.0	10.3	40.5	22.9	17.1
December.....	..	23.3	14.8	7.4	2.5	6.0	9.3	..	23.5	15.1
Mo. Average..	34.5	20.4	14.3	5.2	4.2	6.5	16.4	..	..	..

(*) Adjusted for seasonal variation.

TRADE ACTIVITY IN TWENTY-NINE REGIONS

CHRISTMAS BUYING SPURS RETAIL TRADE

Consumer spending volume rose substantially during the first two weeks of December. The upswing was largely in response to heavily advertised offerings of gift merchandise for Christmas. Retail dollar volume for the nation remained slightly below the high level of a year ago.

The DUN'S REVIEW Regional Trade Barometer fell 1.5 per cent in November to 278.4 (preliminary). This was 6.2 per cent below the 296.8 of November 1948. The barometer measures consumer buying in terms of the 1935-1939 average; it is adjusted for seasonal fluctuations and for the number of business days in each month.

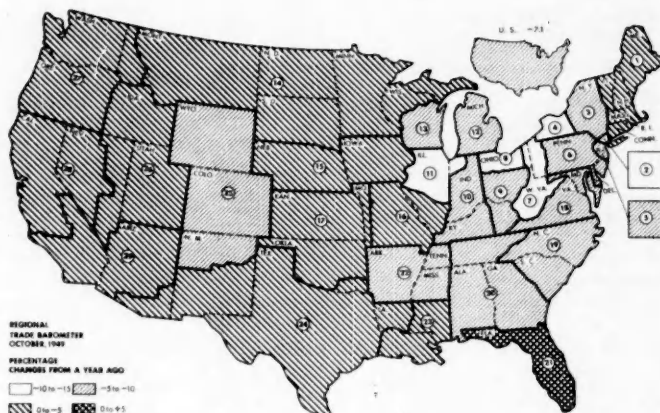
The dollar volume of retail trade in November was \$10.9 billion. This compared with \$11.1 billion in October and with \$11.0 billion spent by consumers in November a year ago.

The final barometer for October of 285.3 reflected an increase of 1.0 per cent from the September level. It was 7.1 per cent below the 307.1 barometer of October 1948.

The barometers for a majority of regions were above those of the preceding month. The largest increases were 13.7 per cent in the Northern New Jersey Region (5) and 13.5 per cent in the Detroit Region (12).

The most pronounced declines from the previous month's level were 6.0 per cent in the Indianapolis and Louisville Region (10) and 5.6 per cent in the Buffalo and Rochester Region (4).

All but one of the 29 regions were below the level of a year ago. The one region above the 1948 level was the Florida Region (21) with a rise of 2.7 per cent. The sharpest year-to-year drops were 14.8 per cent in the Pittsburgh Region (7) and 12.4 per cent in the Cleveland Region (8). These decreases largely reflected the effects of large-scale labor disputes in the basic industries of those regions.



REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation
(1935-1939 = 100)

REGION	Oct. 1949	Change from Oct. 1948 %	Sept. 1949	Change from Sept. 1949 %	Comparison with U. S. %	1939 Retail Sales %
United States	285.3	-7.1*	282.5*	+1.0		100.0
1. New England	217.9	-4.8	214.3	+1.7	-23.6	7.4
2. New York City	224.1	-10.6	218.3	+2.7	-21.5	9.4
3. Albany, Utica and Syracuse	271.2	-9.0	243.6	+11.3	-4.9	2.4
4. Buffalo and Rochester	265.1	-12.2	280.8	-5.6	-7.1	1.9
5. Northern New Jersey	210.6	-6.9	185.2	+13.7	-26.2	2.9
6. Philadelphia	255.9	-6.9	254.1	+0.7	-10.3	6.1
7. Pittsburgh	260.3	-14.8	254.6	+2.2	-8.8	3.8
8. Cleveland	287.0	-12.4	267.3	+7.4	-6.6	2.8
9. Cincinnati and Columbus	300.2	-10.0	269.5	+11.4	+5.2	3.1
10. Indianapolis and Louisville	309.7	-9.5	329.4	-6.0	+8.6	2.8
11. Chicago	259.1	-10.1	264.6*	-2.1	-9.2	6.6
12. Detroit	316.6	-8.7	279.0	+13.5	+11.0	4.1
13. Milwaukee	293.3	-9.2	302.8	-3.1	+2.8	2.1
14. Minneapolis and St. Paul	310.0	-5.0	282.2	+9.9	+8.7	4.3
15. Iowa and Nebraska	319.8	-4.9	291.1	+9.9	+12.1	3.0
16. St. Louis	287.4	-3.7	271.2	+6.0	+0.7	2.5
17. Kansas City	323.2	-4.2	288.0	+12.2	+13.3	3.1
18. Maryland and Virginia	277.7	-8.5	283.8	-2.1	-2.7	3.9
19. North and South Carolina	319.4	-5.4	321.6	-0.7	+12.0	2.3
20. Atlanta and Birmingham	375.6	-9.5	376.1	-0.1	+31.7	3.5
21. Florida	387.3	+2.7	376.4	+3.0	+35.8	1.5
22. Memphis	333.7	-5.1	338.2	-1.3	+17.0	1.5
23. New Orleans	347.7	-1.4	341.4	+1.8	+21.9	1.2
24. Texas	380.4	-2.3	377.5	+0.8	+33.3	4.9
25. Denver	314.2	-7.0	280.6	+12.0	+10.1	1.4
26. Salt Lake City	316.6	-0.1	295.1	+7.3	+11.0	0.8
27. Portland and Seattle	320.7	-3.0	303.8	+5.6	+12.4	2.7
28. San Francisco	306.7	-0.9	282.0	+8.8	+7.5	3.7
29. Los Angeles	304.9	-2.9	289.8	+5.2	+6.9	4.3

* Revised.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 1

OCTOBER—Barometer rose slightly, moderately below 1948; 23.6% below U. S. Portland wholesale volume 17% below a year ago, Providence down 4%, New Haven volume down 3%.

NOVEMBER—New England department store sales 4% above a year ago. Industrial production fractionally above month ago, almost unchanged from 1948. Employment increased slightly. Collections slower than a year ago.

Region 2

OCTOBER—Barometer up 2.7% in month, well below a year ago; 21.5% below U. S. barometer. New York City wholesale volume 8% below a year ago, Bridgeport volume 9% below 1948.

NOVEMBER—New York City department store sales 4% below a year ago, apparel store sales down 5%. Manufacturing output and employment up slightly in month, below 1948. Collections less prompt than a year ago.

Region 3

OCTOBER—Barometer up sharply in month, 9.0% below 1948; 4.9% below U. S. Albany wholesale volume 15% below a year ago, Utica down 9%, Syracuse volume 8% below 1948.

NOVEMBER—Syracuse department store sales 3% above a year ago. Industrial production and order volume slightly above month ago, below 1948. Employment up moderately. Collections less prompt than a year ago.

Region 4

OCTOBER—Barometer fell 5.6% in month, substantially below 1948 level; 7.1% below U. S. barometer. Buffalo wholesale volume slightly above a year ago; Rochester volume down 8%.

NOVEMBER—Buffalo department store sales 6% below a year ago, Rochester sales down 5%. Buffalo flour output 4.2% above a year ago. Buffalo steel output at 88.3% of capacity. Collections slower than a year ago.

Region 5

OCTOBER—Barometer lowest of all regions, sharply up in month, 6.9% below year ago; 26.2% below U. S. barometer. Newark wholesale volume 5% below level of a year ago.

NOVEMBER—Newark department store sales 3% below a year ago. Manufacturing output and employment steady in month, below 1948. Order volume and inventories below a year ago. Collections less prompt than in 1948.

The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.

The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended November 26, 1949.

Region 6

OCTOBER—Barometer rose fractionally, moderately below a year ago; 10.3% below U. S. Philadelphia wholesale volume 10% below 1948, Lancaster down 7%, Scranton volume down 2%.

NOVEMBER—Philadelphia department store sales 4% below a year ago; women's apparel stores down 6%. Philadelphia steel output at 75.0% of capacity. Employment up slightly. Collections slower than a year ago.

Region 7

OCTOBER—Barometer slightly above a month ago, 14.8% below a year ago; 8.8% below U. S. Pittsburgh wholesale volume 20% below a year ago, Erie down 15%, Youngstown down 17%.

NOVEMBER—Pittsburgh department store sales 13% below 1948. Pittsburgh steel output at 57% of capacity. Wheeling at 73.3%, Youngstown at 49.8%. Employment up in month. Collections slower than in 1948.

Region 8

OCTOBER—Barometer moderately above month ago, 12.4% below 1948; exceeded U. S. by 0.6%. Cleveland wholesale volume 4% below a year ago, Akron down 9%, Toledo down 8%.

NOVEMBER—Akron department store sales 6% below a year ago, Cleveland down 9%, Toledo down 13%. Cleveland steel output at 67.6% of capacity. Employment moderately below a year ago. Collections slower than 1948.

Region 9

OCTOBER—Barometer up sharply, moderately below 1948; 5.2% above U. S. Cincinnati wholesale volume 16% below a year ago, Columbus and Dayton volume down 4%, Springfield down 6%.

NOVEMBER—Cincinnati department store sales 6% below a year ago, Columbus sales down 4%. Manufacturing production and order volume below a month and a year ago. Collections less prompt than a year ago.

Region 10

OCTOBER—Barometer moderately below a month and a year ago; 8.6% above U. S. Indianapolis wholesale volume 8% below a year ago, Louisville down 10%; Fort Wayne up 2%.

NOVEMBER—Indianapolis and Louisville department store sales 4% below a year ago. Industrial output and employment moderately below a year ago, approximately even with month ago. Collections slower than in 1948.

Region 11

OCTOBER—Barometer dipped slightly in month, 10.1% below 1948; 9.2% below U. S. Chicago wholesale volume 9% below a year ago, Peoria down 15%, Springfield down 10%.

NOVEMBER—Chicago department store sales 6% below a year ago. Chicago steel output at 54.8% of capacity. Manufacturing output and employment slightly below a year ago. Collections less prompt than a year ago.

Region 12

OCTOBER—Barometer well above month ago, moderately below 1948; exceeded U. S. by 11.0%. Wholesale volume for Detroit and Grand Rapids 10% below a year ago, Saginaw down 12%.

NOVEMBER—Detroit department store sales 8% below a year ago. Detroit steel output at 73% of capacity. Detroit automobile production down moderately in month, 3.6% below 1948. Collections slower than 1948.

Region 13

OCTOBER—Barometer down slightly from a month ago, 9.2% below a year ago; 2.8% above U. S. barometer. Milwaukee wholesale volume 12% below a year ago, Green Bay down 7%.

NOVEMBER—Milwaukee department store sales 9% below a year ago. Industrial production and employment down slightly in month, moderately below a year ago. Order volume steady. Collections slower than 1948.

Region 14

OCTOBER—Barometer rose 9.9%, moderately below a year ago; 8.7% above U. S. Minneapolis wholesale volume 5% below a year ago, St. Paul down 3%, Duluth volume down 18%.

NOVEMBER—Department store sales in the Minneapolis Federal Reserve District 5% below a year ago. Minneapolis flour production 8.9% below a year ago. Employment steady. Collections less prompt than a year ago.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 15

OCTOBER—Barometer up moderately in month, 4.9% below a year ago; 12.1% above U. S. Des Moines wholesale volume 15% below a year ago, Cedar Rapids down 5%, Omaha down 10%.

NOVEMBER—Retail dollar volume up moderately, 2% below 1948. Industrial production and order volume approximately even with month ago, slightly below year ago. Employment steady in month. Collections slower than in 1948.

Region 16

OCTOBER—Barometer increased 6.0%, slightly below a year ago; exceeded U. S. barometer by 0.7%. St. Louis wholesale volume 4% below a year ago. Employment slightly below 1948.

NOVEMBER—St. Louis department store sales 7% below 1948. St. Louis steel output at 88.7% of capacity. Manufacturing output and employment declined slightly in month. Collections less prompt than a year ago.

Region 17

OCTOBER—Barometer rose sharply, 4.2% below a year ago; 13.3% above U. S. Kansas City wholesale volume 5% below a year ago, Oklahoma City down 12%, St. Joseph down 4%.

NOVEMBER—Kansas City department store sales 9% below a year ago, St. Joseph down 5%, Oklahoma City unchanged. Kansas City flour output 20.2% below 1948, Wichita down 20.8%. Collections slower than in 1948.

Region 18

OCTOBER—Barometer fractionally below a month ago, 8.5% below 1948; 2.7% below U. S. Baltimore wholesale volume 4% below a year ago, Richmond down 5%, Washington down 2%.

NOVEMBER—Baltimore department store sales 5% below a year ago; Washington sales up 1%. Richmond cigarette production 10% below 1948. Employment up slightly, moderately below 1948. Collections slower than 1948.

Region 19

OCTOBER—Barometer dipped fractionally, moderately below 1948; exceeded U. S. by 12.0%. Winston-Salem wholesale volume 1% below a year ago, Columbia down 5%, Charleston unchanged.

NOVEMBER—Retail dollar volume up 6% in month, 4% below a year ago. Industrial production and employment fractionally below 1948 level, approximately even with month ago. Collections less prompt than in 1948.

Region 20

OCTOBER—Barometer very slightly below a month ago, 9.5% below 1948; exceeded U. S. by 31.7%. Atlanta wholesale volume 19% below a year ago, Birmingham volume down 10%.

NOVEMBER—Atlanta department store sales 2% below a year ago, Birmingham down 12%, Nashville down 5%; Augusta up 1%. Steel output at 43.8% of capacity. Employment up slightly. Collections less prompt than a year ago.

Region 21

OCTOBER—Barometer highest of all regions, up slightly in month and year; 35.8% above U. S. Miami wholesale volume 15% below 1948, Jacksonville down 1%; Tampa volume up 2%.

NOVEMBER—Jacksonville department store sales 3% above a year ago; Miami sales down 5%. Manufacturing output and inventories slightly below 1948. Employment up in month. Collections slower than a year ago.

Region 22

OCTOBER—Barometer slightly below a month ago, moderately below a year ago; exceeded U. S. barometer by 17.0%. Memphis wholesale volume 5% below a year ago, Little Rock down 6%.

NOVEMBER—Department store sales in Memphis and Little Rock 8% below a year ago. Manufacturing production and order volume below 1948. Employment slightly down in month and year. Collections slower than 1948.

Region 23

OCTOBER—Barometer rose slightly, slightly below a year ago; exceeded U. S. barometer by 21.9%. New Orleans wholesale volume 2% above a year ago; Jackson volume down 5%.

NOVEMBER—New Orleans department store sales 2% above 1948. Louisiana crude oil output 11.9% above a year ago. Over-all production and employment slightly below a year ago. Collections less prompt than in 1948.

Region 24

OCTOBER—Barometer up fractionally, 2.3% below a year ago; 33.3% above U. S. Dallas wholesale volume 5% below a year ago; Houston down 20%, Fort Worth and El Paso down 10%.

NOVEMBER—Dallas department store sales 6% below 1948, Houston down 8%, San Antonio down 5%, Fort Worth down 1%. Texas crude oil output 13.7% below a year ago. Employment steady. Collections slower than a year ago.

Region 25

OCTOBER—Barometer rose sharply in month, moderately below 1948 level; exceeded U. S. barometer by 10.1%. Denver wholesale volume 10% below a year ago, Albuquerque down 4%.

NOVEMBER—Denver department store sales 11% below a year ago. Manufacturing production and order volume moderately below a year ago. Inventories somewhat below 1948 level. Collections less prompt than in 1948.

Region 26

OCTOBER—Barometer moderately above a month ago, slightly below a year ago; 11.0% above U. S. barometer. Salt Lake City wholesale volume 13% below a year ago. Employment below 1948.

NOVEMBER—Salt Lake City department store sales 10% below a year ago. Several major metal mines closed by labor disputes. Order volume and inventories substantially below 1948 level. Collections slower than year ago.

Region 27

OCTOBER—Barometer rose 5.6%, somewhat below a year ago; 12.4% above U. S. Portland wholesale volume 6% below a year ago, Seattle down 3%, Tacoma volume down 10%.

NOVEMBER—Portland department store sales 12% below a year ago, Seattle down 6%, Spokane down 8%. Portland flour output 29.6% below 1948, Seattle-Tacoma down 38.0%. Collections slower than a year ago.

Region 28

OCTOBER—Barometer moderately above month ago, fractionally below 1948; exceeded U. S. by 7.5%. San Francisco wholesale volume 7% below a year ago, Sacramento volume down 8%.

NOVEMBER—San Francisco department store sales 2% below a year ago, Oakland sales down 5%. Manufacturing output and employment slightly below a year ago. Employment down slightly. Collections slower than 1948.

Region 29

OCTOBER—Barometer up 5.2%, slightly below a year ago, 6.9% above U. S. Los Angeles wholesale volume 6% below a year ago, San Diego down 2%, Phoenix volume 10% below 1948.

NOVEMBER—Los Angeles department store sales 12% below a year ago, San Diego sales down 3%. California crude oil production 9.5% below a year ago. Employment up slightly in month. Collections even with a year ago.